



BY SPAD/Email

**Deputy General Manager
Enforcement Department
Division of Regulatory Action-VI**

**भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India**

**SEBI/HO/EFD1/DRA6/OW/P/ENQ/JF/2022/ 23730/1
June 07, 2022**

**M/s Star World Research
(Proprietor Manish Kumar Gaur)
Hansraj Chadokar
389, Arihant Enclave Flat No. 102,
Alok Nagar Kanadiya Road, Indore,
Madhya Pradesh – 452 016
Email : infoworldsrs@gmail.com**

Sub: Show Cause Notice under Regulation 27(1) of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008 (hereinafter referred to as "Intermediaries Regulations"), in respect of M/s Star World Research.

The Designated Authority ('DA') has submitted the Enquiry Report dated May 13, 2022, (hereinafter referred to as "the DA Report"), in respect of the enquiry conducted against you in subject matter (copy enclosed). Vide the DA report, the DA has recommended that the Certificate of Registration of the Noticee i.e **M/s Star World Research** as Investment Advisor (Registration No INA000005499) may be cancelled.

You are hereby called upon to show cause as to why action as recommended by the Designated Authority or any other penalty should not be imposed on you in terms of Regulations 27 of the SEBI (Intermediaries) Regulations, 2008, as deemed fit by the Designated Member.

Your reply to this show cause notice, along with documents that you may choose to rely upon in support of your reply, if any, should reach SEBI at the address given below, within 21 days of receipt of this notice, failing which it shall be presumed that you have no reply to submit and SEBI shall proceed in the matter as it deems fit.

unt 07/06/2022

Yogesh Dudi

Enclose: Copy of Enquiry Report dated May 13, 2022