



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Cancellation of Recovery Certificate No. 6170 of 2022 issued against Shri Sivasubramanian S (PAN – AJCPS1006P) in the matter of Titan Company Limited

Whereas the Recovery Certificate No. 6170 of 2022 dated December 29, 2022 was drawn against **Shri Sivasubramanian S (PAN – AJCPS1006P)** for sum of Rs. 1,13,000/- (Rupees One Lakh and Thirteen Thousand only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/SM/DD/2021-22/14760 dated January 24, 2022 in the matter of Titan Company Limited.

The aforesaid Adjudication Order dated January 24, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 227 of 2023. The Hon'ble SAT vide Order dated March 03, 2023 quashed the aforesaid AO Order dated January 24, 2022.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6170 of 2022 dated December 29, 2022 drawn against Shri Sivasubramanian S (PAN – AJCPS1006P) hereby stands cancelled.

Given under my hand and seal at Chennai this 7th Day of March, 2023.

SEAL




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनियम बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

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सेबी भवन, प्लॉट सं, सी4-ए, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051. "SEBI BHAVAN", Plot No.C4-A, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.