



RECOVERY CELL
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

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Cancellation of Recovery Certificate No. RC4846 of 2022 dated June 9, 2022 issued against Shivam Chowdhary HUF (PAN: AAYHS7413K) in the matter of Illiquid Stock Options at BSE.

1. Whereas a Certificate No. RC4846 of 2022 dated June 9, 2022 has been drawn up by the Recovery Officer against Shivam Chowdhary HUF (PAN: AAYHS7413K) ["Defaulter"] for the sum of Rs. 5,41,000/- (Rupees Five Lakh Forty One Thousand Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. Order/VV/AK/2021-22/14384 dated November 26, 2021 in the matter of Illiquid Stock Options at BSE.
2. The defaulter has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter was settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.
3. Since the defaulter has availed the SEBI Settlement Scheme, 2022 and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. RC4846 of 2022 dated June 9, 2022 issued against Shivam Chowdhary HUF (PAN: AAYHS7413K) hereby stands cancelled.

Given under my hand and seal at Kolkata this **24th Day of March, 2023.**

SEAL



RECOVERY OFFICER

राजकुमार कलुरि / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Shivam Chowdhary HUF

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