



**Release Order No: RRD-1/905/6709/2023**

**Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios**

Attachment Proceeding Nos. 11927 & 11928 of 2024  
Certificate No. 6709 of 2023

**The Principal Officer /  
Chairman & Managing Director / CEO  
All Banks in India / All the Mutual Funds in India.  
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 11927 & 11928 of 2024 - Release of attachment of Bank  
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 6709 of 2023 dated June 23, 2023 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,46,000/- (Rupees Five Lakh Forty-Six Thousand Only) along with interest / costs / charges / expenses etc. against **Nirmal Singh Mertia (PAN: AKHPM8437G)** ('Defaulter') for failure to pay the penalty imposed by Adjudicating Officer vide Order/GR/BM/2022-23/19920-20003 dated September 30, 2022 in the matter of First Financial Services Ltd.
2. And whereas Notices of Attachment dated February 22, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter.
3. And whereas SEBI has recovered the amount of **Rs. 6,36,577.07 (Rupees Six Lakh Thirty-Six Thousand Five Hundred Seventy-Seven and Seven Paise Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 6<sup>th</sup> Day of May, 2025.

Seal



Rg

*J. Ashok Kumar*

**RECOVERY OFFICER**

**J. ASHOK KUMAR**

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

**Nirmal Singh Mertia (PAN:AKHPM8437G)**

Flat B- 307, God Devnaka,

B P Road, Prakashkunj,

Bhayander, Thane- 401105