



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

DEPUTY GENERAL MANAGER & RECOVERY OFFICER
RECOVERY CELL
EASTERN REGIONAL OFFICE

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No.13735 & 13736 of 2025
Certificate No. 8098 of 2024

Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai

1. Whereas a Recovery Certificate No. 8098 of 2024 dated September 30, 2024, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 5,76,000/- (Rupees Five Lakh Seventy-Six Thousand Only)** for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/BM/JR/2023-24/28340 dated July 27, 2023 against Krishna Kumar Jhunjunwala HUF (PAN: AAJHK7693C) in the matter of Illiquid Stock Options.
2. And whereas a Notice of Attachment in the above proceedings dated January 17, 2025 was issued attaching the Bank and Demat accounts of the defaulter.
3. And whereas, SEBI has recovered entire amount due including interest and cost, from the Defaulter against full and final settlement of demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the Bank Accounts/ Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice(s) of attachment.

Given under my hand and seal at Kolkata this 3rd day of December, 2025.

SEAL



Mitrajeet Dey

RECOVERY OFFICER

मित्रजीत दे / Mitrajeet Dey
वसुधी अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

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