



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Cancellation of Recovery Certificate No. 6407 of 2023 dated 12.04.2023 issued against Giriraj Kishore Agarwal (PAN: AABPA4928N) in the matter of Essar India Ltd.

Whereas the Recovery Certificate No. 6407 of 2023 dated 12.04.2023 was drawn against **Giriraj Kishore Agarwal (PAN: AABPA4928N)** for sum of Rs. 5,51,000/- (Rupees Five Lakh Fifty One Thousand only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order/SD/KS/2022-23/18018-18021 dated 27.07.2022 in the matter of Essar India Ltd.

The aforesaid adjudication order dated 27.07.2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 658 of 2022. The Hon'ble SAT vide order dated 31.10.2023 has quashed the said adjudication order.

In view of said Hon'ble SAT order and in exercise of powers under sub-section (1) of section 28A of the Securities and Exchange Board of India Act, 1992; read with section 224 of the Income-tax Act, 1961, the Recovery Certificate No. 6407 of 2023 dated 12.04.2023 drawn against Giriraj Kishore Agarwal (PAN: AABPA4928N) hereby stands cancelled.

Given under my hand and seal at Mumbai this 09th Day of November, 2023



RECOVERY OFFICER

ANUBHAV ROY

अनुभव रॉय

Dy. General Manager & Recovery Officer

उप. महाप्रबंधक और वसूली अधिकारी

Securities and Exchange Board of India

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MUMBAI

मुंबई

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