



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Cancellation of Recovery Certificate No. 6545 of 2023 issued against Mr. A Sivakumaran (PAN – AIYPS4944H) in the matter of Kaashyap Technologies Limited

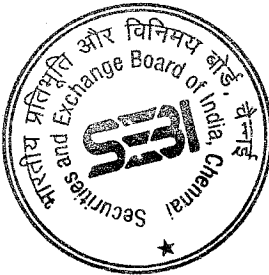
Whereas the **Recovery Certificate No. 6545 of 2023** dated **May 17, 2023** was drawn against **Mr. A Sivakumaran (PAN – AIYPS4944H)** for sum of **Rs.11,11,000/- (Rupees Eleven Lakh Eleven Thousand only)** along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by the Adjudicating Officer vide Order No. Order/GR/BM/2022-23/18221-18226 dated July 29, 2022 in the matter of Kaashyap Technologies Limited

The aforesaid Adjudication Order dated July 29, 2022 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in appeal no. 804 of 2022. The Hon'ble SAT vide Order dated September 04, 2023 set aside penalty imposed to the tune of Rs. 10 Lakh vide on Mr. A Sivakumaran AO Order dated July 29, 2022.

In view of the said Hon'ble SAT Order and in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 of the Income-Tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6545 of 2023 dated May 17, 2022 drawn against **Mr. A Sivakumaran (PAN – AIYPS4944H)** hereby stands cancelled.

Given under my hand and seal at Chennai this **08th day of September, 2023.**

Seal



Recovery Officer

सूरज मोहन एम.

SURAJ MOHAN M.

वसूली अधिकारी एवं महा प्रबंधक

Recovery Officer & General Manager

भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai

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