



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

RECOVERY DIVISION
NORTHERN REGIONAL OFFICE
Tel: 011-69012998/36, recoverynro@sebi.gov.in

Order Releasing Bank, Demat, Post Office Accounts and Mutual Funds Folios of
Devinder Kumar in the matter of Dealings in Illiquid Stock Options at BSE.

Attachment Proceeding No. 14285 & 14286 OF 2025
Certificate No. 7211 of 2023

The Principal Officer/Chairman/MD/CEO,
All Banks in India
All Mutual Funds of India
Post Master of all the Post Offices in India

NSDL and CDSL, Mumbai

1. Whereas Certificate No. **7211 of 2023** dated **October 04, 2023** was drawn against **Devinder Kumar (PAN: BCFPK2068C)** in the matter of **Dealings in Illiquid Stock Options at BSE** and a sum **Rs. 5,31,000/- (Rupees Five Lakh Thirty-One Thousand Only)** was due under the said certificate along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum.
2. And whereas a Notices of Attachment dated **February 13, 2025** under the above proceedings was issued attaching bank, post office, demat accounts/lockers and mutual fund folios of the defaulter.
3. And whereas an amount **Rs. 6,26,000/- (Rupees Six Lakh Twenty-Six Thousands Only)** has been recovered towards full and final settlement of the dues from the defaulter under the said certificate.
4. In view of the above, you are hereby directed to release bank, demat accounts/lockers and Mutual Fund Folio etc. of **Devinder Kumar (PAN: BCFPK2068C)** attached, if any, pursuant to the above notice of attachment with immediate effect.
5. This is without prejudice to any other order of attachment or freeze by the competent authority under any law.

Given under my hand and seal at New Delhi this 10th day of June, 2025.




RECOVERY OFFICER

हम हिन्दी में पत्राचार का स्वागत करते हैं। / हम हिन्दी में पत्राचार का स्वागत करते हैं।
वसुली अधिकारी एवं महाप्रबंधक

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