



Order No. RO/SRO/1010/2024

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI**

Recovery Certificate No. 4506 of 2022

Vishal Information Technologies Limited (Now Known as Coral Hub Limited),
26, Ramasamy Street,
Off Usman road, T. Nagar,
Chennai – 600017

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings have been initiated against **Vishal Information Technologies Limited (Now Known as Coral Hub Limited) [PAN- AAACS7326Q]**, in the matter of Mindvision Capital Limited for failure to pay a sum of Rs. 1,11,91,137/-, respectively along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of said sum payable in respect of Certificate No. 4506 of 2022 drawn up by the Recovery Officer, Southern Regional Office.
2. A Notice of Demand dated February 23, 2022 was issued by the Recovery Officer to Vishal Information Technologies Limited (Now Known as Coral Hub Limited) demanding payment of the said sum along with interest, costs and expenses, within 15 days from the date of receipt of the said notice. The Recovery Officer has attached various bank accounts of the defaulters in execution of the said notice and sent copies of the attachment notice to the defaulters. The defaulter (s) have failed to pay the said dues. The funds available in the bank accounts of the defaulters are not sufficient for recovery of the dues.
3. The Outstanding dues as on date along with further interest, all costs, charges and expenses incurred is **Rs 1,31,98,266/-**
4. It is learnt that the defaulters are in the possession of the below mentioned property and it is also felt that attaching the said assets would expedite the recovery proceedings.
5. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulters are hereby prohibited from disposing, transferring, alienating or charging in respect of the following property attached:



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दक्षिणी प्रादेशिक कार्यालय: 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई - 600 002

Southern Regional Office: Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0333 e-mail : sebisro@sebi.gov.in

Property Details:

Sr. No.	Address of Property
1	S No 98A 100/1 101/1 Survey No 46 47, 459.21 sq ft, Flat No. 606 and 608, Solaris 1 Premises Chs Ltd, Saki Vihar Road Opp,L And T Gate No 6, Universal Industrial Estate, Andheri East, Mumbai - 400072

6. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificate Number 4506.
7. The defaulter(s) are also hereby directed to furnish the complete details of all the movable and immovable properties held by the defaulter(s) and charges, if any, thereon in the format prescribed at **Annexure-A**, along with original title deeds pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Southern Regional Office, Chennai.
8. This order shall be served on the defaulters and
- The Inspector General of Registration of Maharashtra,
 - The concerned Tehsildar, District Registrar and Sub-Registrar of the respective areas where the above mentioned property is located.

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulters, including the said property, if presented for registration.

Given under my hand and seal at Chennai this 5th day of July, 2024.




RECOVERY OFFICER

सूरज मोहन एम.
SURAJ MOHAN M.
वसूली अधिकारी एवं महा प्रबंधक
Recovery Officer & General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai



ANNEXURE A

Sl. No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Sub-Division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					
2						
3						
4						
5						

