

Order No. RO/835/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
KOLKATA**

Recovery Certificate No. 2574 of 2019

S. No.	DEFAULTERS
1	RTC Properties India Limited (PAN: AAECR6307C)
2	Rabishankar Basu (PAN: AIXPB3056C)
3	Jiban Mitra (PAN: ARIPM6971F)
4	Sarmistha Roy (PAN: AFYPN2168P)
5	Karunamay Roy (PAN: AGUPR7778Q)
6	Saurav Singha Roy (PAN: AMBPR6838E)
7	Amit Kumar Roy (PAN: AYNPR1829B)

**Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with
Section 28A of the SEBI Act, 1992**

1. Recovery proceedings have been initiated against defaulters as listed above for failure to pay a sum of **Rs. 4.52 Crores** along with interest at the rate of 15% p.a. from the date of receipt of money till the date of such refund or the redemption value as promised and accrued till the date of refund, whichever is higher along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, payable in respect of **Certificate No. 2574 of 2019 dated October 25, 2019**, drawn up by the Recovery Officer, Eastern Regional Office.
2. Notice of Demand dated **25.10.2019** was issued by the Recovery Officer to the defaulter(s) demanding payment of the sum mentioned above along with returns, interest, costs, expenses etc., within 15 days from the date of receipt of the said notices. The Recovery Officer has attached various bank accounts of the defaulter(s) in execution of the said notices and sent copies of attachment notices to the defaulter(s). The defaulter(s) have failed to pay the said dues nor responded to the notices. The funds available in the bank accounts and the securities available in the demat accounts of the defaulters are not sufficient for recovery of the dues.



3. It is learnt that the defaulters are *inter alia* in possession of the properties mentioned below and it is also felt that they may dispose or transfer or alienate the assets with a view to obstruct or delay the recovery proceedings, which needs to be prevented immediately by attaching the said assets.
4. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the defaulter(s) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following properties attached:
- a. All the immovable properties held individually/jointly by the defaulter(s) including but not restricted to the following immovable properties in the state of West Bengal:

S No	Property Details	Area of property	District	State	Deed No
1	Land at Plot No : RS-06110 and 06111 (Ward: 8, Holding: 4656) at PS: Coochbehar, Mouza: Shahar Coochbehar	Area of Land: 6.8979 Decimal (RS-06110) & 20.1 Decimal (RS-06111) Total area- 27 decimal	Coochbehar	West Bengal	I-499 of 2012
2	Land at Plot No : RS-00187 at PS: Amdanga, Mouza: Shirashini, ADHATA	Area of land: 44 decimal	North 24 Parganas	West Bengal	I-1215 of 2012
3	Land at Plot No : RS-01388 at PS: Barasat, Mouza: Kayemba, KEMIA KHAMARPARA	Area of land: 8.62 decimal	North 24 Parganas	West Bengal	I-3998 of 2012
4	Land at plot nos RS-01389, 01390, 01391, 01392, 01394, 01395, 01396, 01397, 01398, 01401 at PS: Barasat, Mouza: Kayemba, KEMIA KHAMARPARA	Total Area of land: 365.66 decimal	North 24 Parganas	West Bengal	I-6775 of 2012

- b. All other movable properties held by the defaulter(s).
5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the properties mentioned above, which stands attached in execution of Recovery Certificate.



6. The defaulter(s) are also hereby directed to *furnish the complete details of all the immoveable and movable properties held by the defaulter(s) and charges, if any, thereon* in the format annexed hereto, duly certified by the Board of Directors along with original documents pertaining to the aforementioned properties, within two weeks from date of this order at SEBI, Eastern Regional Office, Kolkata.
7. This order shall be served on the defaulter(s) and
- A. the Inspectors General of Registration of all the States and Union Territories; and
- B. the concerned Tehsildars, District Registrars and Sub-Registrars of the respective areas where the above mentioned properties are located,

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the defaulter(s), including the said properties, if presented for registration.

Given under my hand and seal at Kolkata this 7th day of September, 2023.

SEAL




RECOVERY OFFICER
राज कुमार कलूरि / Raj Kumar Kaiuri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

ANNEXURE to order no. RO/835/2023 dated September 07, 2023:

Sl.No.	Description of the Property	Date of Purchase	Purchase Price	Present Market Value	Details of building, fixtures, fittings, standing crop, timber, livestock etc. if any	Details of encumbrance if any
1	District					
	Sub-division					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of Land					
2						
3						

