



Cancellation of Recovery Certificate No. RC7241 of 2023 against Atit Commercial Company Pvt Ltd (PAN: AACCA5249E) in the matter of Illiquid Stock Options

A Recovery Certificate No. RC7241 of 2023 dated October 16, 2023 , was drawn up by the Recovery Officer against Atit Commercial Company Pvt Ltd (PAN: AACCA5249E) ["Defaulter"] for a sum of Rs. 5,16,000/- (Rupees Five Lacs Sixteen Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide Order/AK/AJ/2023-24/287615 dated August 21, 2023, in the matter of Illiquid Stock Options.

Atit Commercial Company Pvt Ltd availed the SEBI Settlement Scheme, 2024 and paid the requisite amount as per aforesaid Settlement Scheme vide order dated August 19, 2024.

In view of the above, Recovery initiated against Atit Commercial Company Pvt Ltd is hereby cancelled in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with section 224 and rule 12 of the Second Schedule to the income-tax Act, 1961.

Date- August 28, 2024
Place- Kolkata





RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसूली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata