

BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI

Order under Rules 16, 48 and 51 of the Second Schedule to the Income-tax
Act, 1961 read with Section 28A of the SEBI Act, 1992

In Recovery Certificate No. 5337 of 2022

Name of the Defaulter	PAN	Address
Mr. Jitendra Chandrabhan Singh	BRBPS1206H	Flat No. D/608, 6 th Floor, DGS Sheetal Deep, Nalasopara West – 401203, Taluka : Vasai, District : Palghar

1. Securities and Exchange Board of India (hereinafter referred to as 'SEBI') has initiated recovery proceedings against **Mr. Jitendra Chandrabhan Singh (PAN: BRBPS1206H) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer, SEBI vide order no. EAD-9/AO/SM/3859-3869/2019-20 dated August 02, 2019 ["AO Order"] along with further interest and cost. Recovery Certificate No. 5337 of 2022 dated August 12, 2022 has been drawn up by the Recovery Officer, SEBI, Mumbai for a sum of Rs.34,26,000/- (Rupees Thirty-Four Lakh Twenty-Six Thousand only) along with further interest, all costs, charges, expenses, etc.
2. A Notice of Demand dated August 12, 2022 (hereinafter referred to as "NoD") has been issued by the Recovery Officer directing the Defaulter to make payment of the said amount along with further interest, all costs, charges, expenses, etc. within 15 days from the date of receipt of the NoD. Since the Defaulter has failed to make the payment as directed in the NoD, the Recovery Officer has attached the bank accounts, demat accounts and mutual fund folios of the Defaulter on December 26, 2022 in execution of the NoD. Thereafter, a general remittance order has been issued on February 22, 2023. Till date, an amount of Rs.55/- has been recovered in the said Recovery Certificate. The amount outstanding under Recovery Certificate No.5337 of 2022 as on date is Rs.37,75,945/-.



3. Since the entire dues could not be recovered from the Defaulter, the assets of the Defaulter including immovable properties are liable to be attached. In this regard, it is learnt that the Defaulter is the owner of the property mentioned at para 4 below along with Mrs. Saroj Jitendra Kumar Singh. Therefore it is felt necessary to immediately attach the assets of the Defaulter to prevent him from disposing or transfer or alienate his share in the property with a view to obstruct or delay the recovery proceedings.
4. In view of the above and in exercise of the powers conferred under Rules 16, 48 and 51 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the property as shown in table below is hereby attached. Accordingly, the Defaulter is hereby prohibited from disposing / transferring / alienating / charging in respect of the following attached property:

Description of Property	Address of Property	Area of property (Sq. mts)	Name of Holder/s
Residential Flat	Flat No. 608, 6 th Floor, D Wing, Building No. 9, Sheetal Deep, Viva Swastik Township, Village: Nilemore, Taluka: Vasai, District : Palghar.	28.77 Square Mtrs	Mrs. Saroj Jitendra Kumar Singh and Mr. Jitendra Chandrabhan Singh

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of the present Recovery Certificate.
6. The Defaulter is also hereby directed to furnish the following information and documents at SEBI Bhavan II, Plot No.C7, G-Block, Bandra Kurla Complex, MUMBAI – 400 051 within one week from the date of this order:
- Complete details of all movable and immovable properties held by the Defaulter either in his/her name, singly or jointly, or held in the name of any other person and charges, if any, thereon in the format prescribed at **Annexure-A**;
 - Original title deeds / certified copies of all title deeds and valuation reports of all the properties held by the Defaulter either in his/her name, singly or jointly, or held in the name of any other person.



7. This order shall be served on the Defaulter, and:

- (i) the Inspector General of Registration, Maharashtra;
- (ii) the respective Sub-Registrar of the area where the above mentioned property is located;
- (iii) The Chairman / Secretary, DGS Sheetal Deep, Nalasopara West – 401203, Taluka : Vasai, District : Palghar

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned/held by the Defaulter, including the above mentioned property, if presented for registration or mutation of records.

Given under my hand and seal at Mumbai this the 20th day of November, 2023.

SEAL




RECOVERY OFFICER

DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Annexure-A to Order No. RO/ 898 /2023 dated 20/11/2023

Details of all movable and immovable assets of Defaulter

Sl. No	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

