Dy. General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

Attachment Proceeding No. 2750 of 2016
Recovery Certificate No. 1016 of 2016

The Principal Officer /Chairman & Managing Director / CEO
All Banks and Mutual Funds in India

Sub.: Remittance of attached amount under Attachment proceeding nos. 2750 of 2016

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 1016 of 2016 dated November 23, 2016** had directed attachment of Bank accounts of **Kanaiyalal Baldevbhai Patel (PAN: AEWPP1442H)** ["**Defaulter**"] against the total due of of Rs. 89,92,319.83/- (Rupees Eighty-Nine Lakhs Ninety-Two Thousand Three Hundred Nineteen and Eighty-Three Paisa Only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated November 23, 2016 has been sent to Defaulter and Notice of Attachment of Bank Account and Mutual Funds dated **November 23, 2016** has been issued to you.

3. Whereas the current liability/dues from the Defaulter as on date is an amount of **Rs. 1,62,70,462/- (Rupees One Crore Sixty-Two Lakhs Seventy Thousand Four Hundred Sixty-Two Only).**

4. Accordingly, you are hereby directed to remit amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter(s) with your Bank, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to A/c No. SEBIRRDDSG1016 of ICICI Bank, IFSC code – ICIC00001016** immediately and intimate the remittance details by email to recoverywro@sebi.gov.in/vishalc@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

भारतीय प्रतिभूति और विनिमय बोर्ड पश्चिमी प्रावेशिक कार्यालय Western Regional Office Securities and Exchange Board of India

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this 08th Day of February, 2024.

Gautam Kumar
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

Gautam Kumar

भारतीय प्रतिभूति और विनिमय बोर्ड
पश्चिमी प्रादेशिक कार्यालय
Western Regional Office
Securities and Exchange Board of India

COPY TO:

Kanaiyalal Baldevbhai Patel

PAN: AEWPP1442H

01- Shivnagar Society,

Bhavpura, Kadi,

Gujarat- 382715