



Recovery and Refund Department
Recovery Division 3
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भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios
Attachment Proceeding No. 8598 & 8600 of 2022
Certificate No. 4872 of 2022

The Principal Officer/Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding No. 8598 & 8600 of 2022- Release of attachment of Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 4872 of 2022 dated June 13, 2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 44,01,000/- (Rupees Forty Four Lakh One Thousand only) along with further interest, costs, charges and expenses etc. against **JMD Ventures Limited (PAN: AAACA4340C)** ["Defaulter"] and the same was due in respect of the said certificate.
2. And whereas Notices of Attachment dated July 07, 2022 in the above proceedings were issued attaching the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas the Hon'ble Securities Appellate Tribunal (Hon'ble SAT) vide its interim order dated July 20, 2022 in Misc. Application No. 681 and 682 of 2022 under Appeal No. 404 of 2022 ordered that if 50% of the penalty amount i.e. Rs. 20,00,000/- (Rupees Twenty Lakhs only) is paid by the Defaulter on or before the next date i.e. August 05, 2022, then, the balance amount shall not be recovered during the pendency of the appeal. Accordingly, the Defaulter had paid Rs. 20,00,000/-.
4. Therefore, in view of aforesaid order of Hon'ble SAT dated July 20, 2022, it is hereby directed to release the Bank Accounts/ lockers, Demat Accounts & Mutual Fund Folios of the Defaulter attached, if any, pursuant to the above said notice of attachment.

Given under my hand and seal at Mumbai on this 1st day of August 2022.

Seal

Copy to:

JMD Ventures Limited

Unit No. 323 & 324, 3rd Floor,

Building No.9, Laxmi Plaza, New Link Road,

Andheri West, Mumbai - 400053

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400053

दूरभाष : 2644 9950 / 4045 9950 (आई.बी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

रुष्टी आंबोकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनिमय बोर्ड

Mumbai