



Release Order No: RRD-1/840/8463/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 13837 & 13838 of 2025
Certificate No. 8463 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

Attachment Proceeding No. 13837 & 13838 of 2025 - Release of attachment of Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios

1. Whereas Recovery Certificate No. 8463 of 2024 dated December 24, 2024, has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 1,17,000/- (Rupees One Lakh Seventeen Thousand Only) along with interest / costs / charges / expenses etc. against **Vikrambhai Jamnadas Shah alias Vikrambhai Babubhai Shah (PAN: AEDPS5031A)** ('Defaulter') for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/SM/AS/2023-24/29325-29337 dated 20.09.2023 in the matter of Safal Herbs Limited (formerly known as Parikh Herbals Limited).
2. And whereas Notices of attachment dated January 21, 2025 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter.
3. And whereas SEBI has recovered the amount of **Rs. 1,18,000/- (Rupees One Lakh Eighteen Thousand Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the above said Notice(s) of Attachment.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 4th Day of February, 2025.

Seal



J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Copy to:

Vikrambhai Jamnadas Shah alias Vikrambhai Babubhai Shah (PAN: AEDPS5031A)

467, Gultekdi, Market Yard, Pune, Maharashtra - 411037
42, Amikunj Society, Near Jain Nagar, Nagarpur, Mahesana - 384002