



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Recovery & Refund Department
Recovery Division III

Tel: 022-26449354
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8575 & 8576 of 2022
Certificate No. 4825 of 2022

The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai

Attachment Proceeding Nos. 8575 & 8576 of 2022 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery Certificate No.4825 of 2022 dated 03.06.2022 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 5,21,000/- (i.e. Rupees Five Lakh and Twenty-one Thousand Only) along with further interest, all costs, charges and expenses etc. against **Sumit Shankar Dudani (PAN: AKNPD9162D) ["Defaulter"]**.
2. And whereas Notices of Attachment in the above proceedings dated 01.07.2022 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas the Defaulter has availed the benefit of the SEBI Settlement Scheme, 2022 and the matter has been settled vide Settlement Order No. SO/AB/EFD2/2022-23/7162 dated March 08, 2023.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 13th Day of March, 2023.

Seal



Copy to:

Sumit Shankar Dudani
Plot No. 4, Sumiran Patrakar Nagar,
Kolhapur Road, Sangli,
Maharashtra - 416416

Srishti Ambekar

RECOVERY OFFICER

Srishti Ambekar

सृष्टी आंबेकर

Dy. General Manager & Recovery Officer

उप महाप्रबंधक एवं वसूली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति एवं विनियम बोर्ड

Mumbai

मुंबई