

**BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA**

Appeal No. 6403 of 2025

G Sankar	:	Appellant
Vs		
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated Nil (received by SEBI on May 07, 2025) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated May 14, 2025, responded to the application filed by the appellant. The appellant filed an appeal dated May 21, 2025 (received by the Office of Appellate Authority on May 26, 2025). I have perused the application, the response of the respondent and the appeal and find that the matter can be decided based on the material available on record.
2. **Queries in the application-** The appellant, in his application, had sought information regarding redemption of certain debentures issued by RPPL.
3. **Reply of the Respondent** - The respondent, in response to the application, informed that the information sought is not maintained by SEBI in normal course of regulation of securities market. Hence, the same is not available with SEBI. Notwithstanding the aforesaid, the respondent stated that the debentures of RPPL were redeemed during the year 1994. The respondent informed that as submitted by Kfintech, the proceeds towards the redemption of 100 debentures of RPPL through redemption warrant bearing no.0054XXX for an amount of Rs.2652 were forwarded during July, 1994.
4. **Ground of appeal-** On perusal of the appeal, it appears that the appellant is not satisfied with the response provided by the respondent. The appellant in his appeal has submitted that the Kfintech had provided the wrong information to SEBI.

5. I have perused the queries and the response provided thereto. On consideration, I note that the respondent has categorically stated that the requested information is not maintained by SEBI in normal course of regulation of securities markets and hence, is not available with SEBI. I note that the respondent can only provide information that is available in the records. In this context, I note that the Hon'ble Central Information Commission (hereinafter referred to as "CIC"), in the matter of *Lakshminarayanan R vs. SEBI* (order dated February 09, 2023) observed that "*Keeping in view the facts of the case, the Commission observed that the information sought by the appellant regarding Central Depository Services Ltd. was not maintained by the respondent authority in the normal course of regulation of securities market. It is an established law that the information sought for in order to be disclosable under the RTI Act, 2005 must be existent and available in the records..... In the instant case, the desired information was not available in the records of the respondent authority...*" Accordingly, I do not find any deficiency in the response of the respondent. Notwithstanding the aforesaid, I find that the respondent had provided appropriate guidance to the appellant with respect to the requested information.
6. Further, I find that appellant in his appeal has challenged the correctness of information provided by the respondent. In this context, it is pertinent to note that the Hon'ble High Court of Delhi in the matter of *Hansi Ramat and Anr. v. Punjab National Bank and Ors.* (LPA No.785/2012) dated 11.01.2013 has held as under:
- "6...proceedings under the RTI Act cannot be converted into proceedings for adjudication of disputes as to the correctness of the information furnished."*
- In light of the aforesaid, I find that no further interference of this forum is necessary.
7. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The appeal is accordingly dismissed.

Place: Mumbai
Date: June 19, 2025

RUCHI CHOJER
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA