भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division I
Tel: 022-20752159
kapilsankhla@sebi.gov.in

RRD/RD-1/KS/1841/7237/2024

The Principal Officer /
Chairman & Managing Director / CEO
All Banks / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding Nos. 11827 and 11828 of 2024

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 7396 of 2023 dated November 23, 2023** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Arun Panchariya (PAN: AEVPP6125N) ["Defaulter"]** against the total due of Rs. 26,25,01,000/- (Rupees Twenty-Six Crore Twenty-Five Lakh One Thousand only) with further interest, all costs, charges and expenses, etc.

2. Whereas Notice of Demand dated November 23, 2023 has been sent to Defaulter and Notices of Attachment of Bank Account(s) dated January 01, 2024 has been issued to you.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 27,00,01,000/- (Rupees Twenty-Seven Crore One Thousand only)**.

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3** above lying in the account of the Defaulter with your Bank and remit the amount, forthwith to SEBI by way of **EFT/NEFT/RTGS to A/c No. SEBIRRDPEN7396 of ICICI Bank, IFS Code– ICIC0000106** immediately and intimate the remittance details by email to **kapilsankhla@sebi.gov.in** in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

भारतीय प्रतिभूति और विनिमय बोर्ड SEBI वसूली प्रभाग Recovery Division Securities and Exchange Board of India

Kapil

5. This direction is issued in exercise of powers conferred under section 28A and 28B of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income Tax Act 1961 (43 of 1961) and the Income Tax (Certificate Proceedings) Rules, 1962 of the Income Tax Rules.

Given under my hand and seal at Mumbai this 06th Day of February, 2024.

SEAL

भारतीय प्रतिभूति और विनिमय बोर्ड
SEBI
वसूली प्रभाग
Recovery Division
Securities and Exchange Board of India

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR
जे. अशोक कुमार
Recovery Officer
वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनिमय बोर्ड
Mumbai
मुंबई

Copy to:

Arun Panchariya
1.R/o 28, Woodlands Ride, Ascot SL5 9HN, Berkshire, United Kingdom
2. Villa and Plot no. 387 and 338, Amby Valley City, Village - Deoghar, Tal- Mulshi, Pune, Maharashtra 410 401
3. J 04, Emirates Hille, Jhulnar Street - 2, Dubai, UAE
4 J-14, Emirates Hills, P O Box 127130, Dubai, UAE
5. C/o Global Finance & Capital Ltd., 42, Upper Berkeley Street, London – W1H5PW