



Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Notice of Attachment of Bank Account

Attachment Proceeding No.11855 of 2024
Certificate No. 7453 of 2023

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

- Whereas a **Recovery Certificate No. 7453 of 2023 dated 12.12.2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,25,01,000/-** (Rupees One crore Twenty-Five Lakh and One Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against **Ravi Chilikuri (Director Identification Number – 02076802)** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 12.12.2023 has been issued to Ravi Chilikuri.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide order no. Order/KS/AE/2021-22/14578-14585 dated 24.12.2021 in the matter of GDR issue of Cals Refineries Ltd.	1,00,00,000
Interest from December, 2021 to December, 2023 @ 1% p.m.	25,00,000
Recovery cost	1,000
Total	1,25,01,000

- Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect to the extent of above said dues:
 - All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/proceeds due or may become due to the Defaulter or any money held or may subsequently hold for or on account of the Defaulter.

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A.P. No.11855 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned on service of this Notice:
 - a) Details of all the Accounts including Lockers of the defaulter, held with your Bank either singly or jointly with any other person/s;
 - b) Copy of the Account Statement/s for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account/s and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.
6. If the defaulter is not having any type of account with your bank/not having any balance in the account of the defaulter, the same shall be also informed on the email: recoveryho1@sebi.gov.in & vidishab@sebi.gov.in
7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai on this 10th day of January, 2024.



DEEPU ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

RECOVERY OFFICER

Copy to:

Ravi Chilikuri (Director Identification Number – 02076802) 5 Siglap road, #02-45, Singapore - 448908	Ravi Chilikuri (Director Identification Number – 02076802) Walnut Lodge, Barnet Lane, London N20 8as
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(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)



Recovery & Refund Department
Recovery Division III
Tel: 022-26449446
Email: recoveryho1@sebi.gov.in

Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No.11856 of 2024
Certificate No.7453 of 2023

M/s. National Securities Depository Ltd.
4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400 013.

M/s. Central Depository Services (I) Ltd.
P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.

- Whereas a **Recovery Certificate No. 7453 of 2023 dated 12.12.2023** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs.1,25,01,000/-** (Rupees One crore Twenty-Five Lakh and One Thousand Only) as detailed below along with interest/costs/charges/expenses etc. against **Ravi Chilikuri (Director Identification Number – 02076802)** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated 12.12.2023 has been issued to Ravi Chilikuri.

Description of Dues	Amount (in Rupees)
Penalty imposed by the Adjudicating Officer vide order no. Order/KS/AE/2021-22/14578-14585 dated 24.12.2021 in the matter of GDR issue of Cals Refineries Ltd.	1,00,00,000
Interest from December, 2021 to December, 2023 @ 1% p.m.	25,00,000
Recovery cost	1,000
Total	1,25,01,000

- Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:

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A.P. No.11856 of 2024

- i) All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - i) All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
 5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
 - a) Details of all the Accounts/folios held by the defaulter with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said accounts/folios
 6. If the defaulter is not having any type of account/folios with you/not having any balance in the account/folios of the defaulter, the same shall be also informed on the email: recoveryho1@sebi.gov.in & vidishab@sebi.gov.in
 7. This Notice of attachment is issued in exercise of powers conferred under section 28A(1), 11(2)(ia) of SEBI Act, 1992 read with section 226 and the second schedule of the Income-tax Act, 1961

Given under my hand and seal at Mumbai on this 10th day of January, 2024.



DEEPA ANANDAN
दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
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RECOVERY OFFICER

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(With a direction not to receive/ recover/ demand the proceeds/ money held/ to be held in the aforesaid accounts)