

Cancellation of Recovery Certificate No. 6616 of 2023 dated May 26, 2023 issued against Surendra Moolchand Faganía –HUF (PAN:AAAHF0518A) in the matter of Kanchan international Ltd.

Whereas the Recovery Certificate No. 6616 of 2023 dated May 26, 2023 was drawn against Surendra Moolchand Faganía –HUF (PAN:AAAHF0518A) for sum of Rs. 5,56,000.0/- (Rupees Five Lakh Fifty Six Thousands Only) along with further interest, all costs, charges and expenses incurred for non-payment of penalty imposed by adjudicating officer vide Order No. PM/PA/2022-23/18104-18110 dated July 28, 2022 in the matter of Kanchan International Limited.

The entity had appealed against the order of Adjudication Officer before the Hon'ble Securities Appellate Tribunal (SAT) and the order was quashed vide Appeal No. 406 of 2023 decided on November 29, 2023.

Since the Adjudication Order was quashed and in exercise of powers under Sub-Section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992; read with Section 224 of the Income-tax Act, 1961 and Rule 12 of the Second Schedule framed therein, the Recovery Certificate No. 6616 of 2023 dated May 26, 2023 drawn against Surendra Moolchand Faganía –HUF (PAN:AAAHF0518A) hereby stands cancelled.

Given under my hand and seal at Mumbai this 5th Day of December, 2023.

SEAL




RECOVERY OFFICER

ANUBHAV ROY
अनुभव रॉय
Dy. General Manager & Recovery Officer
उप. महाप्रबंधक और वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूती और विनियम बोर्ड
MUMBAI
मुंबई