

PROHIBITORY ORDER NO. RO/HO/ 896 /2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA, MUMBAI**

In Recovery Certificate Nos. 2799, 3008, 3009, 3010, 3370 and 3377

Sr. No.	Name of the Defaulter	PAN	Address
1	Jinesh Devendra Bhatt	AKDPB6133C	1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067
2	Pooja Jinesh Bhatt	AOLPB5611F	1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067

Order under Rules 16, 48 and 51 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Securities and Exchange Board of India (hereinafter referred to as 'SEBI') has initiated Recovery proceedings against **Mr. Jinesh Devendra Bhatt - PAN: AKDPB6133C** and **Ms. Pooja Jinesh Bhatt – PAN : AOLPB5611F** (hereinafter collectively referred to as "the Defaulters") vide the following Recovery Certificates:

Sr. No.	Recovery Certificate No.	Date of Certificate / Notice of Demand	Name of the Defaulter	Certificate amount in Rs.	Due amount as on date in Rs.	Date of attachment orders
1	2799 of 2020	28.01.2020	Jinesh Bhatt	3,58,107	4,44,456.54	26.11.2020
2	3008 of 2020	03.09.2020	1. Tarun Kumar Brahmbhatt 2. Jinesh Bhat 3. Krishankumar Brahmbhatt 4. Prarthana Brahmbhatt (jointly and severally)	34,45,384	44,01,000.00	15.10.2020
3	3009 of 2020	03.09.2020	Jinesh Bhatt and Tarun Kumar Brahmbhatt	8,27,652	8,41,000.00	15.10.2020



			(jointly and severally)			
4	3010 of 2020	03.09.2020	Jinesh Bhatt	5,52,101	7,05,000.00	25.02.2021
5	3370 of 2021	19.03.2021	Pooja Jinesh Bhatt	7,22,633	7,79,921.73	03.06.2021
6	3377 of 2021	19.03.2021	Jinesh Bhatt	15,47,356	20,26,000.00	04.06.2021

In this regard, Notices of Demand were issued in the aforesaid Recovery Certificates to the Defaulters directing them to make payment of outstanding dues along with further interest, all costs, charges, expenses etc. within 15 days from the date of receipt of the respective Notice of Demand.

2. As no amount was paid by the Defaulters, vide the aforementioned attachment orders, the Bank Account(s), Demat Account(s) and Mutual Fund folio(s) of the Defaulters were attached in execution of the said recovery certificates. However, entire dues could not be recovered as on date in the above mentioned proceedings.
3. As per the available records, it is noticed that the Defaulters (**Mr. Jinesh Devendra Bhatt and Ms. Pooja Jinesh Bhatt**) are the owners of the property i.e. **1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067.**
4. In view of the above, and in exercise of the powers conferred under Rules 16, 48 and 51 of the Second Schedule to the Income-tax Act, 1961 read with Section 28A of the SEBI Act, 1992, the aforesaid property as shown in table below is hereby attached. Accordingly, the Defaulters and all the subsequent purchasers of the attached property are hereby prohibited from disposing / transferring / alienating / charging the same.

Description of Property	Area of property (Sq. mts)	Address of Property
Residential Flat	63 Sq. Mts)	1402, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067

5. It is further directed that all persons are hereby prohibited from taking any benefit under such disposal / transfer / alienation / charge in respect of the property mentioned above which stands attached in execution of present Recovery Certificate(s).



6. The Defaulters (Mr. Jinesh Devendra Bhatt and Ms. Pooja Jinesh Bhatt) are also hereby directed to furnish the complete details of all the moveable and immovable properties held by them and the charges, if any thereon, in the format prescribed at **Annexure-A**, within one week from the date of this order at the following address :

SEBI Bhavan II, Plot No.C7, G-Block,
Bandra Kurla Complex, MUMBAI – 400 051

7. This order shall be served on the Defaulters and to -
- The Inspector General of Registration and Controller of Stamps of Maharashtra State;
 - The concerned Sub-Registrar of the respective area where the above mentioned property is located; and
 - Chairman/Secretary, Divya Gunjan, Ganesh Chowk, Mahavir Nagar, Kandivali West, Mumbai-400067

with a direction not to act upon any documents purporting to be dealing with transfer, charge, lease or creation or alteration of any interest on the properties owned / held by the Defaulters, including the above mentioned property, if presented for registration.

Given under my hand and seal at Mumbai this the 09th day of November, 2023.

SEAL



RECOVERY OFFICER

DEEPU ANANDAN

दीपू आनंदन
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई

Annexure-A to Order No. RO/ 896 /2023 dated 09/11/2023

Details of all movable and immovable assets of Defaulter

Sl. No	Description of the property	Date of purchase	Purchase price	Present Market Value	Details of building, fixtures, fittings, Standing crop, timber, livestock etc.	Details of encumbrance if any
1	District					
	Subdivision					
	Block					
	Village					
	Mouza					
	Khata No.					
	Plot No.					
	Boundaries					
	Extent of land					

