



Release Order No: RRD-1/782/7845/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 12517 & 12518 of 2024
Certificate No. 7845 of 2024

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding No. 12517 & 12518 of 2024 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 7845 of 2024 dated June 19, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of **Rs. 1,27,000 (Rupees One Lakh Twenty-Seven Thousand)** along with interest / costs / charges / expenses etc. against HDIL Infra Projects Pvt. Ltd. (PAN: AABCH9573R) ["Defaulter"] for failure to pay the penalty imposed by Adjudicating Officer vide Order No. Order/MC/HP/2022-23/16583-16589 dated May 27, 2022 in the matter of Broadcast Initiatives Ltd.
2. And whereas Notices of attachment dated July 25, 2024 in the above proceedings were issued attaching the Bank Accounts / Lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of **Rs. 1,29,000/- (Rupees One lakh Twenty-Nine Thousand Only)** which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to release the attached Bank Accounts/ Lockers, Demat Accounts and Mutual Fund Folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 12517 and 12518 of 2024 only.



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5. If the Defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 27th Day of August, 2024.

Seal



[Handwritten Signature]

J. Ashok Kumar

RECOVERY OFFICER

J. ASHOK KUMAR

जे. अशोक कुमार

Recovery Officer

वसुली अधिकारी

Securities and Exchange Board of India

भारतीय प्रतिभूति और विनियम बोर्ड

Mumbai

मुंबई

Copy to:

**HDIL Infra Projects Pvt.
Ltd.(PAN:AABCH9573R)
9th Floor, HDIL Towers,
Anant Kanekar Marg,
Bandra East, Mumbai,
Maharashtra, Pin-400051**