



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Completion of Recovery Certificate No. 7016 of 2023 against Brain Strong Consulting Ltd. (Earlier Known as Wellindia Securities Limited) in the matter of Trading Members in Illiquid Stock Options.

Recovery Certificate No. 7016 of 2023 dated July 28, 2023 was drawn against Wellindia Securities Ltd. (erstwhile known as Stock Brain Net Ltd.) (now known as Brain Strong Consulting Ltd) (PAN: AABCR5196G) [Defaulter] for sum of Rs. 10,51,000/- (Rupees Ten Lakh Fifty-one thousand only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/AN/PR/HG/2022-23/25281 dated March 31, 2023 in the matter of Trading Members in Illiquid Stock Options.

In view of the payment of the amount of Rs. 12,55,047/- (Rupees Twelve Lac Fifty-Five Thousand and Forty-Seven Only) due under the certificate, the said certificate is hereby completed in exercise of powers under sub-section (1) of Section 28A of the Securities and Exchange Board of India Act, 1992 read with Section 224 and section 225 and Rule 12 of the Second Schedule to the Income Tax Act, 1961.

November 24, 2025
New Delhi



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Rajan Kumar

Deputy General Manager & Recovery Officer