



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Completion of Recovery Certificate No. 4976 of 2022 dated 28.06.2022 issued against Mr. Uday Agarwal in the matter of L&T Finance Holdings Limited.

1. Recovery Certificate No. 4976 of 2022 dated 28.06.2022 was drawn against Mr. Uday Agarwal (PAN: ANTPA8142R), for sum of Rs. 27,01,000/- (i.e. Rupees Twenty-Seven Lakh and One Thousand Only) along with further interest, all costs, charges and expenses incurred in respect of all the proceedings taken for recovery of the said sum, for non-payment of penalty imposed by Adjudicating Officer vide Order No. Order/PM/GD/2021-22/14253 dated November 23, 2021 in the matter of L&T Finance Holdings Limited.
2. The aforesaid adjudication order dated November 23, 2021 was challenged before the Hon'ble Securities Appellate Tribunal (SAT) in Appeal No. 14/2022 and the Hon'ble SAT vide order dated December 05, 2022 reduced the penalty to Rs. 10,00,000/- .
3. In view of the aforesaid order of Hon'ble SAT and upon receipt of entire outstanding dues under the Recovery Certificate, the said Recovery Certificate No. 4976 of 2022 is hereby completed in exercise of powers under section 28A (1) of the Securities and Exchange Board of India Act, 1992 read with Section 224 and Section 225 of the Income-tax Act, 1961.

Given under my hand and seal at Mumbai this 13th Day of December, 2022

SEAL




13.12.2022

RECOVERY OFFICER

जय प्रकाश
Jai Parkash
वसूली अधिकारी
Recovery Officer
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
मुंबई
Mumbai