

**SECURITIES AND EXCHANGE BOARD OF INDIA
EASTERN REGIONAL OFFICE (KOLKATA)**

**Completion of Recovery Certificate no. RC8498 of 2025 dated January 03, 2025 in
respect of Sanjiv Kumar Agarwal (PAN: AFVPA7550B) in the matter of Illiquid Stock
Options.**

A Recovery Certificate No. **RC8498 of 2025 dated January 03, 2025**, was drawn up by the Recovery Officer against **Sanjiv Kumar Agarwal (PAN: AFVPA7550B) ["Defaulter"]** for a sum of **Rs. 5,91,000/- (Rupees Five Lakh Ninety One Thousand Only)** further interest, all costs, charges and expenses incurred in respect of all the proceedings for recovery of the said sum, for non-payment of penalty imposed by the Adjudicating Officer vide **Order No. Order/AK/AJ/2023-24/28588 dated August 10, 2023** against **Sanjiv Kumar Agarwal (PAN: AFVPA7550B) in the matter of Illiquid Stock Options**.

In view of payment of the amount of **Rs. 5,91,000/-**, which includes interest and costs due under the aforesaid recovery certificate, recovery in said matter stands completed in exercise of powers under sub-section (1) of section 28A of the SEBI Act, 1992 read with relevant provisions of the Income-tax Act, 1961.

**Date- January 17, 2025
Place- Kolkata**





RECOVERY OFFICER

राजकुमार कलुरी / Rajkumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata