



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

Recovery and Refund Department
Recovery Division - 4
Tel: 022-26449564
Email: kpjadhav@sebi.gov.in

Release Order No: RD-4/ 1017/48/2014

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 253, 254 & 255 of 2014
Certificate No. 48 of 2014

The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai

1. Whereas a Recovery Certificate No. 48 of 2014 dated January 13, 2014 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.15,00,00,000/- (Rupees Fifteen Crore Only) along with interest / costs / charges / expenses etc. against **RAJKUMAR BASANTANI (PAN: AESPB2834F) ["Defaulter"]** for failure to pay the penalty imposed by AO order vide Order No. DSR/ AO-32/2008 dated November 28, 2008 in the matter of Kolar Biotech Ltd.
2. Whereas the Recovery Officer has, vide the above attachment proceeding no. 253, 254 & 255 of 2014 dated January 13, 2014 directed attachment of bank accounts/lockers, demat accounts and mutual fund folios of the Defaulter, pursuant to the Attachment Proceeding Nos. 253, 254 and 255 of 2014 only.
3. And whereas SEBI has recovered the entire outstanding amount due including Interest and cost towards full and final settlement of the demand raised in the aforesaid recovery certificate.
4. In view of the above, you are hereby directed to release the bank accounts, lockers, demat accounts and mutual fund folios of the Defaulter attached, if any, pursuant to the above above said Notice(s) of Attachment, having proceeding Nos. 253, 254 and 255 of 2014.
5. If the Defaulters are not having any type of account/folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 18th day of December, 2025.

SEAL

Copy to:



RAJKUMAR BASANTANI (PAN:AESPB2834F)

Flat no. 302, Third Floor, Anandsagar, Opposite Govind Dham, Khar (W), Mumbai - 400052


Recovery Officer

Kirtikumar Jadhav
कीर्तिकुमार जाधव
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसूली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनियम बोर्ड
Mumbai