Deputy General Manager & Recovery Officer
Recovery Division 2
Recovery and Refund Department

SEBI/HO/RRD/RD-2/DIS/4245/2026

**The Principal Officer /
Chairman & Managing Director / CEO
All the Banks & Mutual Funds in India**

Sub: Remittance of attached amount under Attachment Proceeding Nos. 15066 & 15067 of 2025

1. It may be recalled that the Recovery Officer vide the subject attachment proceedings in **Recovery Certificate No. 8956 of 2025 dated 17.12.2025** had directed attachment of Bank/Demat Account(s) and Mutual Fund Folio(s) of **Nishil K Malde (PAN-APJPM4645M) ["Defaulter"]** against the total due of Rs. 59,01,000/- (Rupees Fifty Nine Lakh One Thousand only) with further interest, all costs, charges and expenses, etc.;

2. Whereas Notice of Demand dated 25.11.2025 has been sent to Defaulter and Notice of Attachment of Bank Account(s) dated 17.12.2025 has been issued to you/Bank.

3. Whereas the outstanding dues from the Defaulter as on date is an amount of **Rs. 59,51,000/- (Rupees Fifty Nine Lakh Fifty One Thousand only).**

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in para 3 above lying in the account of the Defaulter with your Bank / redeem the units in the folios held by the Defaulters lying with your Mutual Fund and remit the amount forthwith to SEBI by way of **EFT/NEFT/RTGS "SEBI RECOVERY PROCEEDS" A/c No. SEBIRRDPEN8956 of ICICI Bank, IFS Code–ICIC0000106** immediately and intimate the remittance details by email to recoveryho@sebi.gov.in / ravindrap@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number :	
Name of Payee :	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made :	

Note: In the absence of confirmation of e-payment as per the above format, the credits made will not be accounted towards the dues.

5. **If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI**

Contd…2

6. This direction is issued in exercise of powers conferred under section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certificate Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Mumbai this 29th day of January 2026.

SEAL **RECOVERY OFFICER**

Copy to:

Nishil K Malde
E-1 Sneha Building, Pandurang Wadi,
Rd No – 4, Nr Fly Over Bridge,
Goregoan (East), Mumbai 400063

Digitally signed by
Pankaj Yuvaraj Shinde
Date: 30-01-2026
11:02:18