



अनुवर्ती :
Continuation :

Recovery & Refund Department
Recovery Division III

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Tel: 022-26449354
Email: recoveryho1@sebi.gov.in

Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding No. 8841 & 8842 of 2022
Certificate No. 5235 of 2022

**The Principal Officer /
Chairman & Managing Director/ CEO
All the Banks in India / All the Mutual Funds in India
NSDL/CDSL, Mumbai**

Attachment Proceeding Nos. 8841 & 8842 of 2022 - Release of attachment of bank accounts/ lockers, Demat accounts & Mutual Fund folios

1. Whereas a Recovery **Certificate No.5235 of 2022 dated 29.07.2022** has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 9,37,000 /- (Rupees Nine Lakh and Thirty Seven Thousand Only) along with further interest, all costs, charges and expenses etc. against **M/s Credence Sound & Vision Limited (CIN: L92111MH1991PLC061757) ["Defaulter"]**.
2. And whereas Notices of Attachment in the above proceedings dated 19.08.2022 were issued attaching the bank accounts, demat accounts and mutual fund folios of the Defaulter;
3. And whereas Hon'ble SAT vide Order dated 05.12.2022 in Appeal No. 791 of 2022 set aside the impugned Adjudication Order dated 27.12.2017, pursuant to which the instant recovery proceedings have been initiated, and remitted the matter back to the Adjudicating Officer to pass a fresh order after giving an opportunity of hearing.
4. In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of the Defaulter attached, if any, pursuant to the above said Notices of Attachment.

Given under my hand and seal at Mumbai this 22nd Day of February, 2023.

Seal



Copy to:

M/S Credence Sound & Vision Limited
Sky Scraper B Building, Ground Floor, 4/697,
Bhulabhai Desai Road,
Mumbai 400026

S. S. Ambekar
RECOVERY OFFICER
Srishti Ambekar
सुषी एम्. बेकर
Dy. General Manager & Recovery Officer
उप महाप्रबंधक एवं वसुली अधिकारी
Securities and Exchange Board of India
भारतीय प्रतिभूति एवं विनिमय बोर्ड
Mumbai
मुंबई