



RECOVERY CELL
EASTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Tel: 033-23023000
E Mail: recoveryero@sebi.gov.in

ORDER RELEASING BANK, DEMAT & MUTUAL FUND ACCOUNTS

Attachment Proceeding No. 5066 and 5067 of 2019
Certificate No. RC2526 of 2019

**Principal Officer/ Chairman & Managing Director/ CEO,
All the Banks in India, All the Mutual Funds in India &
NSDL/CDSL, Mumbai**

1. Whereas a **Recovery Certificate** No. RC2526 of 2019 dated August 30, 2019, has been drawn up by the Recovery Officer against **Avijit Saha (PAN: DCIPS3813Q) ["Defaulter"]** and the sum of Rs. 9,00,000/- (Rupees Nine Lakh Only) along with further interest, all costs, charges and expenses was due from them in respect of the said certificate in the above Recovery Proceedings.
2. And whereas Notices of Attachment in the above proceedings dated 25.09.2019, were issued attaching the Bank and Demat accounts of the Defaulter.
3. And whereas, the defaulter had challenged the order of the adjudicating officer before the Hon'ble Securities Appellate Tribunal ("SAT") and the Hon'ble SAT vide order dated October 9, 2020, allowed the defaulter to move an application before the Adjudicating Officer for review of the case placing on records such information/ documents which were not provided during the earlier adjudication proceedings.
4. And whereas upon the consideration of the application filed by the defaulter, the Adjudicating Officer vide order dated January 27, 2022, has disposed of the case qua the defaulter holding that the charges made against the defaulter in the notice to show cause, could not be established.
5. In view of the above, the present recovery proceedings against the said defaulter has been concluded and you are hereby directed to release the Bank Accounts/Lockers, Demat Accounts, Mutual Fund Accounts of the Defaulter attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Kolkata this 12th day of May, 2022.

SEAL



R. Kaluri

RECOVERY OFFICER

राज कुमार कलुरि / Raj Kumar Kaluri
वसुली अधिकारी एवं उप महाप्रबंधक
Recovery Officer & Dy. General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India
कोलकाता / Kolkata

Copy to:

Mr. Avijit Saha

Address 1-7 Uttar Basudebpur, Madhya Pally Kamarhati Belghoria, North 24 Pgs - 700056