

Notice to investors of Asurre Agrowtech Limited (“AAL”)

1. The Securities and Exchange Board of India (SEBI), vide Public Notice dated November 30, 2019 had advised investors who had invested in the unregistered/unauthorized CIS sponsored and continued by Asurre Agrowtech Limited (AAL) to submit their claims along with the ORIGINAL proof of investment in AAL to the Administrator i.e. Mr. Velli Paramasivam, in the manner specified in the said Notice.
2. In view of the Covid pandemic, the due date was extended till October 16, 2020. The details of claim forms received and processed as on date is available at the link: https://www.sebi.gov.in/sebi_data/commondocs/mar-2023/SEBI_AAL_Processed%20Claims_p.pdf. The Investors of AAL may refer to the aforesaid link.
3. SEBI was in the process of auctioning the attached properties of AAL and the same was delayed in view of the litigation filed by various persons who have claimed certain portions of lands attached of AAL and also due to the non-co-operation by the defaulters. In the writ petition 13954/2021 filed by SAS Cityscapes Private Limited (SAS), the Hon’ble High Court of Madras, has decided that there shall be an order of interim injunction restraining SEBI from interfering with SAS’s peaceful possession and enjoyment of the subject properties, for a period of six weeks. SEBI is pursuing the aforesaid matter.
4. The applicants / investors of AAL are advised not to come in person to SEBI’s Southern Regional office at Chennai / the Administrator’s Office at Chennai for the follow up of the payment of claim form submitted. The investors are requested to check the payment related status by visiting the website www.sebi.gov.in periodically, where all important intimation will be updated periodically on this matter. However, applicants may send emails directly to SEBI’s Southern Regional Office at Chennai (recoverysro@sebi.gov.in), for any information / clarification as may be required.
5. This intimation is placed on the SEBI website for information of investors.
