



Release Order No: RRD-1/709/2489/2024

Order Releasing Bank Accounts, Demat Accounts and Mutual Fund Folios

Attachment Proceeding Nos. 9115 & 9116 of 2022
Certificate No. 2489 of 2019

**The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All the Mutual Funds in India.
NSDL/CDSL, Mumbai**

**Attachment Proceeding Nos. 9115 & 9116 of 2022 - Release of attachment of Bank
Accounts / Lockers, Demat Accounts & Mutual Fund Folios**

1. Whereas Recovery Certificate No. 2489 of 2019 dated August 27, 2019 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs. 2,05,679/- (Rupees Two Lakh Five Thousand Six Hundred and Seventy-Nine Only) along with interest / costs / charges / expenses etc. against **Kiran Dhanavade (PAN: AHYPD7530R) ["Defaulter"]** for failure to pay the penalty imposed by Adjudicating Officer vide Order dated December 08, 2010.
2. And whereas Notices of attachment dated October 10, 2022 in the above proceedings were issued attaching the Bank Accounts / lockers, Demat Accounts & Mutual Fund Folios of the Defaulter;
3. And whereas SEBI has recovered the amount of Rs. 2,61,500.89 (Rupees Two Lakh Sixty One Thousand Five Hundred and Eighty Nine Paise Only) which includes further interest / costs towards full and final settlement of demand raised in the aforesaid Recovery Certificate.
4. In view of the above, you are hereby directed to **release the attached Bank Accounts / lockers, Demat Accounts and Mutual Fund Folios** of the Defaulter, pursuant to the above said notice(s) of attachment.
5. If the Defaulters are not having any type of account / folios with you, the same need not be informed to SEBI.

Given under my hand and seal at Mumbai this 16th day of April, 2024.

Seal



Copy to:

Kiran Dhanavade (PAN: AHYPD7530R)

Nagesh Wadi, Ghatla Village, Chembur, Mumbai-400071

J. Ashok Kumar

**RECOVERY OFFICER
J. ASHOK KUMAR**

जे. अशोक कुमार
Recovery Officer
वसुली अधिकारी

Securities and Exchange Board of India
भारतीय प्रतिभूति और विनियम बोर्ड
Mumbai
मुंबई