

BEFORE THE APPELLATE AUTHORITY
(Under the Right to Information Act, 2005)
SECURITIES AND EXCHANGE BOARD OF INDIA

Appeal No. 5335 of 2022

N Nageswaran	:	Appellant
	Vs	
CPIO, SEBI, Mumbai	:	Respondent

ORDER

1. The appellant had filed an application dated June 29, 2022 (forwarded by RBI and received by the respondent through RTI MIS Portal) under the Right to Information Act, 2005 (“**RTI Act**”). The respondent, by a letter dated July 15, 2022, responded to the application filed by the appellant. The appellant filed an appeal (Reg. No. SEBIH/A/E/22/00476) dated July 29, 2022. I have carefully considered the application, the response and the appeal and find that the matter can be decided based on the material available on record.
2. Queries in the application –The appellant, vide his application dated June 29, 2022, *inter alia*, stated that Edelweiss had sold the appellant’s shares unilaterally without giving proper notice time or details of the Loan to Value and the margin requirement. The appellant also raised concerns regarding non-sharing of the workings of LTV at every eod etc. Further, the appellant requested to review the practices followed by Edelweiss.
3. The respondent in response to the application, informed that the information sought by the appellant pertains to his loan transactions with ECL Finance Limited, an NBFC and hence the matter does not come under the purview of SEBI. The respondent also advised the appellant to approach RBI in this regard.
4. **Ground of appeal-** The appellant has not mentioned any specific ground for filing the appeal. The appellant, in his appeal, reiterated the response provided by the respondent. The appellant also submitted that his grievance continues.
5. I have perused the application and the response provided thereto. On consideration, I find that the application is in the nature of grievance. In my opinion, if the appellant has any grievance, he may

approach the appropriate grievance redressal forum. Further, the respondent has categorically informed that the matter pertaining to loan transactions, does not come under the purview of SEBI. I also note that the respondent has guided the appellant to approach RBI. Accordingly, I find that no further intervention of this forum is warranted at this stage.

6. In view of the above observations, I find that there is no need to interfere with the decision of the respondent. The Appeal is accordingly dismissed.

Place: Mumbai
Date: August 26, 2022

ANAND BAIWAR
APPELLATE AUTHORITY UNDER THE RTI ACT
SECURITIES AND EXCHANGE BOARD OF INDIA