



DEPUTY GENERAL MANAGER & RECOVERY OFFICER
WESTERN REGIONAL OFFICE

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

**Order Releasing of Bank Accounts, Demat Accounts and Mutual Fund
Folios**

Attachment Proceedings No. 6146 of 2020 and 6147 of 2020
Certificate No. 3106 of 2020

1. The Principal Officer/ Chairman & Managing Director/CEO All the Banks in India	2. The Principal Officer / Chairman & Managing Director/CEO All the Mutual Funds
3. M/s. National Securities Depository Ltd. 4th floor, IAI, Wing, Trade World Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013	4. M/s. Central Depository Services (I) Ltd. P J Towers, 17th floor Dalal Street Fort, Mumbai - 400001

**Attachment Proceedings Nos. 6146 and 6147 of 2020 - Release of attachment of
bank accounts/lockers, demat accounts & mutual fund folios**

- Whereas Recovery Certificate No. 3106 of 2020 dated October 13, 2020 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum **Rs.28,61,000/- (Rupees Twenty Eight Lakh Sixty One Thousand Only)** along with further interest, all costs, charges and expenses etc. against **Mr. Govindbhai Patel (PAN: AKUPP8308C)**. The said Recovery Certificate was drawn upon failure to pay the penalty imposed vide Adjudication order dated August 02, 2019. Notices of Attachment in the above proceedings dated November 30, 2020 were issued attaching the bank and demat accounts of the defaulter.
- However, it is learnt that the Noticee Mr. Govindbhai Patel died on 03/12/2018 before the Adjudication order dated 02/08/2019 was passed against him. Since, the noticee died before the passing of adjudication order, recovery proceedings cannot be continued against him.
- In view of the above, you are hereby directed to release the bank accounts/ lockers/ demat accounts/ mutual fund folios of **Mr. Govindbhai Patel (PAN: AKUPP8308C)** attached, if any, pursuant to the above said notice/s of attachment.

Given under my hand and seal at Ahmedabad this 25th day of January, 2023

Seal



Copy to:
Mr. Govindbhai Patel
S.V. Timber Market, Near Gayatri School,
Rajnandgaon, Chattisgarh - 491441


Recovery Officer

N. U. Raju
Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad