



भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

Order No. RO/SRO/02/2023

**BEFORE THE RECOVERY OFFICER
SECURITIES AND EXCHANGE BOARD OF INDIA
SOUTHERN REGIONAL OFFICE, CHENNAI**

Recovery Certificate No. 002,003,004 and 005 of 2013

issued against

Ms. Uma Saminathan [PAN: AAXPU0535F], Ms. Homa Samanvitha [PAN: AAPPH1838R], Kamakshi Subramaniam [PAN: Not Available], M/s. Sira Finance (HUF) [PAN: AABHK7577B] and Shri Kamal Nayan [PAN: AAHPK8406D] in the matter of Pyramid Saimira Theatre Limited

Order under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992

1. Recovery proceedings were initiated against Shri P.S. Saminathan (PAN: ABHPS7396D) in the matter of Pyramid Saimira Theatre Limited for failure to pay a sum of Rs. 1,27,50,000/- (Rupees One Core Twenty-Seven Lakh Fifty Thousand Only) along with further interest, all costs, charges, expenses etc. in respect of Recovery Certificate No. 002,003,004 and 005 of 2013 dated October 09, 2013 drawn up by the Recovery Officer, Southern Regional Office. Accordingly, Notice of Demand dated October 10, 2013 was issued to P.S. Saminathan.
2. In capacity as a Surety, Ms. Uma Saminathan ("Defaulter") and Shri Kamal Nayan, Karta of M/s. Sira Finance (HUF) has furnished an undertaking dated May 26, 2014 to pay the entire dues of P.S. Saminathan under the Recovery Certificate Nos. 002,003,004 and 005 of 2013. As P.S. Saminathan has failed to pay the dues as directed in the said notices of demand, Recovery Officer had directed the defaulter vide Notice dated November 19, 2015 to pay the amount outstanding under the said Notices and also attached the bank accounts, demat accounts and mutual fund folios vide Notice of Attachment dated November 19, 2015. A general remittance Order dated December 27, 2022 was also issued in respect of the Defaulter. As on date, an amount of Rs. 32,40,369/- only could be recovered in the matter.
3. As the entire dues are not satisfied by the Defaulter, the assets of the Defaulter including immovable properties of the Defaulter are liable to be attached. It is understood that P S Saminathan and Uma Saminathan are in possession of the property mentioned in para 5. P S Saminathan passed away on June 26, 2019 and vide letter dated October 29, 2019, defaulter submitted that S. Homa Samanvitha, Kamahshi Subramaniam and herself are the legal heirs of Late P S Saminathan.
4. It is understood that the property at para 5 is mortgaged with M/s. Sira Finance (HUF) represented by its Karta, Shri Kamal Nayan.



दक्षिणी प्रादेशिक कार्यालय : 'ओवरसीज टॉवर्स' सातवीं मंज़िल, 756-एल, अन्ना सालै, चेन्नई

Southern Regional Office : Overseas Towers, 7th Floor, 756-L, Anna Salai, Chennai - 600 002. Phone : 044 - 2852 6686, 2888 0222 Fax : 044 - 2888 0363 e-mail : sebisro@sebi.gov.in



अनुवर्ती:
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

5. In view of the above, and in exercise of the powers conferred under Rule 16 and 48 of the Second Schedule to the Income Tax Act, 1961 read with Section 28A of the SEBI Act, 1992, Ms. Uma Saminathan [PAN: AAXPU0535F], Ms. Homa Samanvitha [PAN: AAPPH1838R], Kamakshi Subramaniam [PAN: Not Available], M/s. Sira Finance (HUF) [PAN: AABHK7577B] (represented by its Karta Shri Kamal Nayan [PAN: AAHPK8406D]) are hereby prohibited from disposing, transferring, alienating, or charging in respect of the following property attached:

Property Details:

Two residential flats/ apartments bearing Nos. 6A and 6B having constructed area of 3583.08 sq. including a share in the common areas and club house in the 6th floor of Block V of the project known as Rani Meyyammai Towers, Phase II and situated at Old No. 66, New No. 90/A6 & B6/204 & 205, Sathyadev Avenue, M.R.C. Nagar, Raja Annamalaipuram, Chennai – 600028 together with undivided share of land in 93774/105611 and comprised in R.S. Nos. 4288/74, 4288/75, 4288/77 and 4288/78 and also 2478.57/2791.43 undivided share in the land comprised in club house in R.S. 4288/79 – Purchased vide Sale Deed No. 2218/2007 dated September 07, 2007 registered with Sub Registrar, Mylapore.

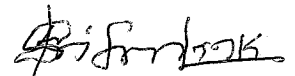
6. It is further directed that all the aforesaid persons are hereby prohibited from taking any benefit under such disposal, transfer, alienation or charge in respect of the property mentioned above, which stands attached in execution of Recovery Certificates – 002,003,004 and 005 of 2013.
7. This order shall be served on Uma Saminathan, Homa Samanvitha, Kamakshi Subramaniam, Sira Finance (HUF) and Kamal Nayan for compliance. The Order shall also be served to
- The Inspector General of Registration of Tamilnadu
 - The concerned Tehsildar, District Registrar and Sub-Registrar of the respective areas where the above mentioned property is located.

with a direction not to act upon any documents purporting to be dealing with transfer, mortgage, charge, lease or creation or alteration of any interest in any of the properties owned / held by the defaulter, including the said property, if presented for registration.

Given under my hand and seal at Chennai this January 06, 2023.

SEAL




RECOVERY OFFICER

एम के श्रीकांत

M K SRIKANTH

वसूली अधिकारी एवं उप महा प्रबंधक
Recovery Officer & Deputy General Manager
भारतीय प्रतिभूति और विनिमय बोर्ड, चेन्नई
Securities and Exchange Board of India, Chennai