



Deputy General Manager & Recovery Officer
Recovery Division – Western Regional Office,
Recovery & Refund Department
Email: recoverywro@sebi.gov.in

To,
The Principal Officer /
Chairman & Managing Director / CEO
All Banks in India / All Mutual Funds in India

Sub: Remittance of attached amount under Attachment Proceeding No. 8435/8436 of 2022 and 10987/10988 of 2023

1. It may be recalled that the Recovery Officer vide the subject Attachment Proceedings in **Recovery Certificate No. 4655/2022 dated April 13, 2022 and RC No. 6811/2023 dated July 10, 2023 respectively** had directed attachment of Bank Account and Mutual Fund Folio of **Mr. Mahesh Somabhai Desai (PAN: AMGPD0183P) ["Defaulter"]** against his outstanding dues along with further interest, all costs, charges and expenses, etc.
2. Whereas aforementioned Notice of Demand has been sent to defaulter and Notices of Attachment of Bank Account and Mutual Fund Folio have been issued to you.
3. Whereas the outstanding dues from the Defaulter as on date is as follows:

RC No.	Amount	SEBI ICICI Bank Account No.
4655/2022	Rs. 2,65,000/-	SEBIRRDPEN4655
6811/2023	Rs. 5,76,407/-	SEBIRRDPEN6811

4. Accordingly, you are hereby directed to remit the amount to the extent as mentioned in **Para 3 above** lying in the account of the defaulter with your Bank/Mutual Fund, forthwith to SEBI by way of direct credit through **EFT/NEFT/RTGS to above A/c Nos. of ICICI Bank, IFSC code – ICIC0000106** immediately and intimate the remittance details by email to recoverywro@sebi.gov.in in the format as given in table below:

Case Name and Recovery Certificate Number:	
Name of Payee:	
Date of Payment:	
Amount Paid :	
Transaction No. :	
Bank Details from which payment is made:	

Note: In the absence of confirmation of e-payment as per the above format, the Credits made will not be accounted towards the dues.

पश्चिमी प्रादेशिक कार्यालय: सेबी भवन, पंचवटी पहली गली, गुलबाई टेकरा रोड, अहमदाबाद - ३८० ००६.

Western Regional Office: SEBI Bhavan, Panchvati 1st Lane, Gulbai Tekra Road, Ahmedabad - 380 006. Ph.: 079-27467018/19/20 Web: www.sebi.gov.in

प्रधान कार्यालय: सेबी भवन, "जी" ब्लॉक, बांद्रा - कुर्ला कॉम्प्लेक्स, मुंबई - ४०० ०५१.

Head Office: SEBI Bhavan, "G" Block, Bandra Kurla Complex, Mumbai - 400 051. Ph.: 022-26449000/40459000 Web: www.sebi.gov.in



5. However, if the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
6. This direction is issued in exercise of powers conferred under Section 28A of the SEBI Act, 1992 as amended by the Securities Laws (Amendment) Act, 2014 r/w section 220 to 227, 228A, 229, 232, the Second and Third Schedules to the Income-tax Act 1961 (43 of 1961) and the Income-tax (Certification Proceedings) Rules, 1962 of the Income-tax Rules.

Given under my hand and seal at Ahmedabad this **23rd day of February, 2024.**



Copy to:

Recovery Officer

N. U. Raju

Recovery Officer & Dy. General Manager
Securities and Exchange Board of India
Ahmedabad

श्री महेश सोमाभाई देसाई	Mr. Mahesh Somabhai Desai
बी17, छपरा, एनआर. छाया फ्लैट, सोमाभाई रबारी वसाहत, घाटलोडिया, अहमदाबाद - 380061	B17, Chaapra, Nr. Chhaya Flat, Somabhai Rabari Vasahat, Ghatlodia, Ahmedabad - 380061