

Notice of Attachment of Bank Account

Attachment Proceeding No. 12217 of 2024Certificate No. 7713 of 2024

The Principal Officer /
Chairman & Managing Director / CEO
All the Banks in India.

1. Whereas a Recovery Certificate No. **7713 of 2024** dated February 27, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.94,346,707/- (Rupees Nine Crore Forty-Three Lakhs Forty-Six Thousands Seven Hundred Seven Only) as detailed below along with interest/costs/charges/expenses etc. against **Mr. Market Captains Investment Advisor (Proprietor: Mr. Amit Soni)(PAN: BSHPS7756M) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated February 27, 2024 has been issued to **Mr. Market Captains Investment Advisor (Proprietor: Mr. Amit Soni)**.

Description of Dues	Amount (in Rupees)
Directed to refund by WTM vide Order No. QJA/AA/WRO/WRO/22012/2022-23 dated December 14, 2022 in the matter of Market Captains Investment Advisor	82,039,745
Interest from December 2022 to February 2024 @ 1% p.m.	12,305,962
Recovery Cost	1,000
Total	94,346,707

2. Whereas no amount has been paid by the defaulter and there is sufficient reason to believe that the defaulter may dispose of the amounts/ proceeds in the Bank accounts held with your Bank and realization of amount due under the certificate would in consequence be delayed or obstructed.
3. It is therefore in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
- All account/s by whatever name called including lockers of the Defaulter, either singly or jointly with any other person/s, held with your Bank; and
 - All other amount/ proceeds due or may become due to the Defaulter or any money held or may subsequently be held for or on account of the Defaulter.
4. It is further ordered with immediate effect that **No Debit** shall be made in the said account/s **to the extent of the total dues mentioned above** until further orders from



A.P. No. 12217 of 2024

the Recovery Officer of SEBI. However, the credits, if any, into the account may be allowed.

5. You are hereby directed to provide the following within 15 days to the undersigned/our representative on service of this Notice:
- a) Details of all the Accounts including Lockers held by the defaulter with your Bank;
 - b) Copy of the Account Statement(s) for the latest one year in respect of all the Accounts;
 - c) Confirmation of Attachment of the said account(s) and lockers; and
 - d) Complete details of all loan/advances accounts along with the details of assets charged for the said loan/advances.

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no bank account/balance with your bank.

6. If the defaulter is not having any type of account with your bank, then the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened by the defaulter with your Bank post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Ahmedabad this ^{14th} day of June, 2024.



Copy to:

Mr. Market Captains Investment Advisor
(Proprietor: Mr. Amit Soni)

S/o. Kamal Kishore Soni, CM-1, Basant Vihar,
Gulmohar Niketan, Flat No. 102, Vijay Nagar,
Indore, MP- 452010

38, Barfani Nagar, MR-9, Indore, MP-452010



Recovery Officer

Vikas Sukhwai
Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)



Notice of Attachment of Demat Account and Mutual Fund Folio(s)

Attachment Proceeding No. 12218 of 2024

Certificate No. 7713 of 2024

M/s. National Securities Depository Ltd.

4th floor, 'A', Wing, Trade World
Kamala Mills Compound
Senapati Bapat Marg
Lower Parel, Mumbai – 400013

M/s. Central Depository Services (I) Ltd.

P J Towers, 17th floor
Dalal Street
Fort, Mumbai – 400001

**The Principal Officer /Chairman & Managing Director / CEO
All the Mutual Funds in India.**

- Whereas a Recovery Certificate No. **7713 of 2024** dated February 27, 2024 has been drawn up by the Recovery Officer in the above proceedings for recovery of a sum of Rs.94,346,707/- (Rupees Nine Crore Forty-Three Lakhs Forty-Six Thousands Seven Hundred Seven Only) as detailed below along with interest/costs/charges/expenses etc. against **Mr. Market Captains Investment Advisor (Proprietor: Mr. Amit Soni)(PAN: BSHPS7756M) ["Defaulter"]** and the same is due from Defaulter in respect of the said certificate. A Notice of Demand dated February 27,2024 has been issued to **Mr. Market Captains Investment Advisor (Proprietor: Mr. Amit Soni).**

Description of Dues	Amount (in Rupees)
Directed to refund by WTM vide Order No. QJA/AA/WRO/WRO/22012/2022-23dated December 14, 2022 in the matter of Market Captains Investment Advisor	82,039,745
Interest from December 2022 to February 2024 @ 1% p.m.	12,305,962
Recovery Cost	1,000
Total	94,346,707

- Whereas no amount has been paid by the Defaulter and there is sufficient reason to believe that the Defaulter may dispose of the securities/instruments in the Demat account/s or Mutual fund folio/s held with you and realization of amount due under the certificate would in consequence be delayed or obstructed.
- It is, therefore, in exercise of powers conferred on me, I hereby order to attach the following with immediate effect:
 - All Demat Account/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.
 - All Mutual fund folio/s by whatever name called of the Defaulter, either singly or jointly with any other person/s, held with you.





A.P. No. 12218 of 2024

4. It is further ordered with immediate effect that **No Debit** shall be made in the said accounts/folios until further orders. However, the credits, if any, into the account may be allowed.
5. You are hereby directed to provide the following immediately to the undersigned/our representative on service of this Notice.
- a) Details of all the Accounts/folios held by the Defaulter with you;
 - b) Copy of the Account Statement/s; and
 - c) Confirmation of Attachment of the said accounts/folios

If no response is received within 15 days from the date of receipt of this order, it will be presumed that the defaulter is having no account/folio with you.

6. If the defaulter is not having any type of account/folios with you, the same need not be informed to SEBI.
7. You are also directed to immediately attach any new account/s opened or folio/s created for the defaulter by you post issuance of this notice of attachment and intimate the same to the undersigned along with the details of the new account/s or folio/s.
8. This Notice of attachment is issued in exercise of powers conferred under section 28A (1), 11(2) (ia) of SEBI Act, 1992 read with section 226 and the Second Schedule to the Income-tax Act, 1961.

Given under my hand and seal at Ahmedabad this 14th day of June, 2024.



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Market Captains Investment Advisor (Proprietor: Mr. Amit Soni)

S/o. Kamal Kishore Soni, CM-1, Basant Vihar,
Gulmohar Niketan, Flat No. 102, Vijay Nagar, Indore,
MP- 452010

38, Barfani Nagar, MR-9, Indore, MP-452010

(With a direction not to receive/ recover/ demand the proceeds/ money held / to be held in the aforesaid accounts.)

Vikas Sukhwani
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Recovery Officer & General Manager
Securities and Exchange Board of India
Ahmedabad